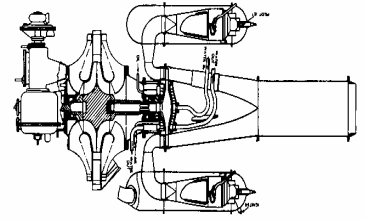


DOWNEY CORPORATION



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- The Downey Corporation is a small aircraft modification center located in central Vermont near the town of Middlebury. (90nm South of Montreal, 100nm North of Albany, NY).
- The Corporation is a certified Repair Station # JDTR530K. Our workforce varies according to workload. All employees are drug and alcohol tested.
- We currently provide maintenance services to corporate operators and regional air carriers including refinishing capabilities, composite repair, and control surface repair. Our routine workscope covers structural inspections (C and D checks), structural repairs (DER services provided), avionics installations, and routine scheduled maintenance (A and B checks).
- A second aspect of our business is aircraft modification/STC development. These services include preliminary market studies, modification design and engineering, fabrication and installation, flight testing and regulatory agency approval.
- Mr. John P. Downey is the President of the Corporation, and has been on board since the inception. He was born in Burlington, Vt. and traveled extensively with his family (Air Force) during his younger years. He holds an FAA Inspection Authorization, Commercial, Instrument and Multiengine Land and Sea ratings and has accumulated close to 10,000 flight hours.